



The College at  
**BROCKPORT**  
STATE UNIVERSITY OF NEW YORK

Office of the Vice President for Administration and Finance

Date: December 7, 2016  
To: President's Cabinet and Deans  
CC: Department Chairs, Directors  
From James (Beau) Willis, PhD  
Re: Campus-wide Call for Investment Fund Proposals

As discussed in the November 2<sup>nd</sup> fiscal update to the campus, the College finds itself in a stabilized financial position for the first time in a number of years and is now beginning to rebuild its central reserve balances. A direct outcome of this collective accomplishment is that the College now has the financial capacity to make available to units one-time funds to invest in new initiatives or important operational needs.

The President's Cabinet, in consultation with the campus-wide Budget and Resource Committee (BRC) is pleased to announce the creation of two Investment Funds:

- The Investment Fund for the Future (IF<sup>2</sup>) (up to \$330,000 available) – The IF<sup>2</sup> is intended to provide one-time seed funds to jump start projects of impact that advance the priorities – Excellence, Community, Engagement and Transformation – of the College's Strategic Plan, *Building a Better Brockport 2017 – 2022*, and
- The Investment Fund for Core Needs (IFCN) (up to \$249,600 available) – The IFCN is intended to provide one-time funds to support pressing unbudgeted or under-supported academic / operational / administrative needs, as well as initiatives that will build long-term capacity, such as staff development, investment in infrastructure, and risk management initiatives.

Any unit, academic or non-academic, can submit Investment Fund proposals for review for funding in 2017 / 18. Application guidelines and calendar are attached and are also available on-line.

An Investment Fund Workshop will be scheduled around February 20th to answer questions and assist with proposal preparation.

Important deadlines to note include March 9, 2017 for submitting unit applications and March 23, 2017 for divisional / school prioritization.

Proposals will be reviewed by BRC. The Cabinet, informed by BRC review, will make final funding decisions. Award announcements will be made May 5, 2017.

Cc: President Macpherson  
College Senate Chair (Sharon Allen)  
BRC Members (Rey Sia)  
BSG President (Devin Bonner)